

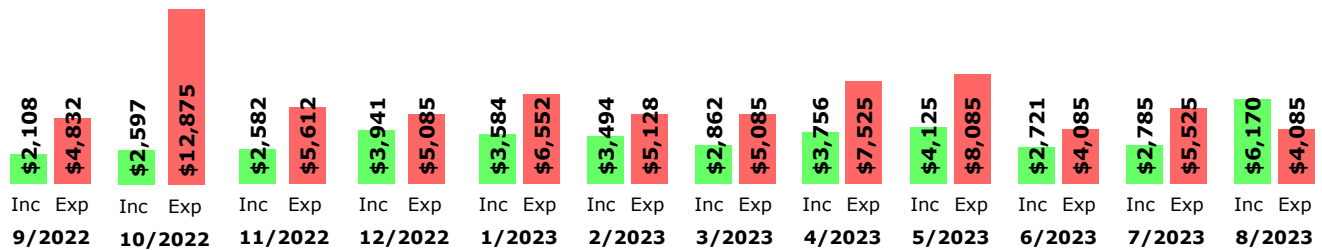
**BMA of Oklahoma Financial Summary Report 2023**

**Year over Year Ending Balances**

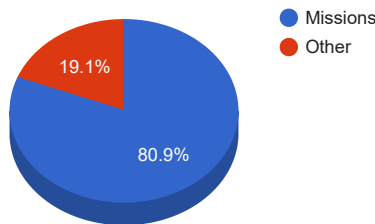
Fund	This Year 2023	Last Year 2022	Difference
General Fund:	\$34,844.61 ↓	\$43,593.52	- 8,748.91
Revolving Loan Fund:	\$594,254.25 ↓	\$607,128.56	- 12,874.31
Educational Scholarship Fund:	\$181,826.03 ↑	\$179,645.10	+ 2,180.93
Memorial Fund:	\$35,301.35 ↑	\$34,720.84	+ 580.51
Land Gift Fund:	\$45,598.73 ↑	\$45,028.66	+ 570.07
<b>Total:</b>	<b>\$891,824.97</b>	<b>\$910,116.68</b>	<b>- 18,291.71</b>

**Income vs. Expenses**

**General Fund** (Does not include Transfers between Accounts)



**Mission Projects**



Grace Harbor (Nathan Brewer):	\$21,560.00
Grace Harbor (Thomas Mobly):	\$21,560.00
Grace Harbor (Desiganted Offerings):	\$300.00
BMA Youth Camp:	\$4,000.00
WMA Project:	\$500.00
Men's Fellowship Project:	\$500.00
Just the Crumbs Ministry:	\$5,000.00
Our Oasis Baptist (Church Support):	\$6,000.00
<b>Total:</b>	<b>\$59,420.00</b>

Note: 80.9% of expenses were for Mission Projects.

**Statistics**

Total Contributions (includes loan payments):	<b>\$43,761.62</b>
Total Interest earned across all accounts:	<b>\$7,635.03</b>
Funds available for Ministerial Development Loans:	<b>\$50,000.00</b>
Funds available for Educational Scholarships:	<b>\$22,053.02</b>
Memorial Funds available to missions for lands & buildings:	<b>\$5,617.41</b>
Outstanding Loan Amount:	<b>\$2,904.65</b>

**Contact Information**

**Gene Hankins**  
 Director of Missions  
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**Carl Barnes**  
 Treasurer of Missions  
 (580) 220-7728 / carl.barnes@bmao.org

**General Fund (GNF):**

**Fund Balance 9/1/2022** **\$43,593.52**

Fund Income

Offerings	39,308.95	
Transfer from RLF	25,000.00	
Oklahoma Baptist Paper	1,140.00	
Grace Harbor (Designated Offering)	275.00	
Interest Earned	1.27	
<b>Total Income:</b>	<b>65,725.22</b>	<b>109,318.74</b>

Disbursements

Administrative

Postage	85.16	
Bank Fees	54.00	
Web Hosting	198.62	
Tax Forms	16.35	
Salary (Gene Hankins)	6,000.00	
Salary (Carl Barnes)	6,000.00	
Salary (Mike Mobly OBP)	1,200.00	
<b>Total:</b>	<b>13,554.13</b>	<b>95,764.61</b>

Associational

CBC Signers (Worship Service)	500.00	
Mid-Year Speaker (Larry Barker)	1,000.00	
<b>Total:</b>	<b>1,500.00</b>	<b>94,264.61</b>

Mission Projects

Grace Harbor (Designated Offerings)	300.00	
Nathan Brewer (Missionary Support)	18,500.00	
Nathan Brewer (Social Security Reimbursement)	3,060.00	
Thomas Mobly (Missionary Support)	18,500.00	
Thomas Mobly (Social Security Reimbursement)	3,060.00	
WMA Project	500.00	
Men's Fellowship Project	500.00	
BMAO Youth Camp Support	4,000.00	
Just the Crumbs Ministry	5,000.00	
Our Oasis Baptist (Church Support)	6,000.00	
<b>Total:</b>	<b>59,420.00</b>	<b>34,844.61</b>

**Fund Balance 8/31/2023** **\$34,844.61**

**Revolving Loan Fund (RLF):**

**Fund Balance 9/1/2022** **\$158,173.45**

Fund Income

Offerings	657.47	
Interest Earned	4,866.07	
Loan Principle	2,048.99	
Loan Interest	211.21	
Arvest Wealth Management	99,969.68	
<b>Total Income:</b>	<b>107,753.42</b>	<b>265,926.87</b>

Disbursements

Administrative

Investment	50,000.00	
<b>Total:</b>	<b>50,000.00</b>	<b>215,926.87</b>

Associational

Transfer to GNF	25,000.00	
<b>Total:</b>	<b>25,000.00</b>	<b>190,926.87</b>

**Fund Balance 8/31/2023** **\$190,926.87**

**Investments** (early withdraw penalty for some investments)

<b>Name</b>	<b>APY</b>	<b>Maturity Date</b>	<b>Current Value</b>
Key Bank Natl Assn (xxxH58)	4.60%	1/14/2024	52,000.00
PNC BK NATL Wilmington (xxxCY9)	5.25%	4/8/2024	50,000.00
State BK India New York (xxx2A8)	5.30%	5/31/2024	50,000.00
Western Alliance BK Phoenix (xxxNZ0)	5.35%	7/5/2024	50,000.00
Bank New York BRH (xxxRE5)	5.30%	8/24/2024	50,000.00
Arvest Wealthfund BASOX (xxx799)	0.00%	---	151,327.38
<b>Total</b>			<b>403,327.38</b>

**Total Fund Value: 594,254.25**

**Educational Scholarship Fund (ESF):**

<b>Fund Balance 9/1/2022</b>	<b>\$51,645.10</b>
<u>Fund Income</u>	
Interest Earned	2,180.93
RCB Bank	54,000.00
<b>Total Income:</b>	<b>56,180.93 107,826.03</b>
<u>Disbursements</u>	
<u>Other</u>	
<b>Total:</b>	<b>0.00 107,826.03</b>
<u>Scholarships</u>	
<b>Total:</b>	<b>0.00 107,826.03</b>
<b>Fund Balance 8/31/2023</b>	<b>\$107,826.03</b> ✓

**Investments** (early withdraw penalty for some investments)

<u>Name</u>	<u>APY</u>	<u>Maturity Date</u>	<u>Current Value</u>
State BK India New York (xxx2A8)	5.30%	5/31/2024	74,000.00
Arvest Wealthfund BASOX (xxx487)	0.00%	---	0.00
<b>Total</b>			<b>74,000.00</b>

**Total Fund Value: 181,826.03**

**Memorial Fund (MMF):**

**Fund Balance 9/1/2022** **\$34,720.84**

Fund Income

Offerings	150.00	
Interest Earned	133.61	
Memorial Gift (Clarence Woods)	20.00	
Memorial Gift (William VanWinkle)	20.00	
Memorial Gift (Sandy Nelson)	200.00	
Memorial Gift (Louis & Bobbie Norton)	40.00	
Memorial Gift (Louise Carroll)	12.39	
<b>Total Income:</b>	<b>576.00</b>	<b>35,296.84</b>

Disbursements

Missions

<b>Total:</b>	<b>0.00</b>	<b>35,296.84</b>
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Other

Other	29,000.00	
Cashiers Check	5.00	
<b>Total:</b>	<b>29,005.00</b>	<b>6,291.84</b>


**Fund Balance 8/31/2023** **\$6,291.84**

**Investments** (early withdraw penalty for some investments)

Name	APY	Maturity Date	Current Value
Key Bank Natl Assn (xxxH58)	4.60%	1/12/2024	29,000.00
Arvest Wealthfund BASOX (xxx010)	0.00%	---	9.51
<b>Total</b>			<b>29,009.51</b>

**Total Fund Value: 35,301.35**

**Land Gift Fund (LGF):**

<b>Fund Balance 9/1/2022</b>		<b>\$45,028.66</b>
<u>Fund Income</u>		
Offerings	120.00	
Interest Earned	453.15	
<b>Total Income:</b>	<b>573.15</b>	<b>45,601.81</b>
<u>Disbursements</u>		
<u>Missions</u>		
<b>Total:</b>	<b>0.00</b>	<b>45,601.81</b>
<u>Other</u>		
Other	10,000.00	
Cashiers Check	5.00	
<b>Total:</b>	<b>10,005.00</b>	<b>35,596.81</b>
<b>Fund Balance 8/31/2023</b>		<b>\$35,596.81</b> 

**Investments** (early withdraw penalty for some investments)

<u>Name</u>	<u>APY</u>	<u>Maturity Date</u>	<u>Current Value</u>
Key Bank Matl Assn (xxxH58)	4.60%	1/12/2024	10,000.00
Arvest Wealthfund BASOX (xxx044)	0.00%	---	1.92
<b>Total</b>			<b>10,001.92</b>

**Total Fund Value: 45,598.73**

**Interest Accounts:**

**Revolving Loan Interest Fund**

Available funds for Ministerial Development. Maximum value \$50,000.

Beginning Balance (9/1/2022):	88,666.41
<u>Account Income</u>	
<u>Account Expenses</u>	
Reduce value to \$50,000:	38,666.41
Ending Balance (8/31/2023):	<b><u>50,000.00</u></b>

**Educational Scholarship Interest Fund**

Available for Scholarships, Must have \$5,000 before any scholarship can be granted.

Beginning Balance (9/1/2022):	21,764.36
<u>Account Income</u>	
Interest Earned:	288.66
<u>Account Expenses</u>	
Ending Balance (8/31/2023):	<b><u>22,053.02</u></b>

**Memorial Interest Fund**

Available for Mission Projects

Beginning Balance (9/1/2022):	5,501.96
<u>Account Income</u>	
Interest Earned:	115.45
<u>Account Expenses</u>	
Ending Balance (8/31/2023):	<b><u>5,617.41</u></b>

**Outstanding Loans:**

**Loan for: New Heights @ Ardmore (HVAC Upgrade)**

Loan Rate: 5.25% APR

Beginning Balance (9/1/2022):		4,953.64
Principle Paid:	2,048.99	
Interest Paid:	211.21	
Remaining Balance (8/31/2023):		<b>2,904.65</b>

**Total Outstanding Loans: 2,904.65**



**Church Contributions:**

**Antioch @ Maysville**

General Fund	12,419.56
<b>Total:</b>	<b>12,419.56</b>

**Ash Street @ Muskogee**

General Fund	800.00
<b>Total:</b>	<b>800.00</b>

**Coalgate @ Coalgate**

General Fund	1,514.00
<b>Total:</b>	<b>1,514.00</b>

**College Heights @ Ada**

General Fund	296.00
<b>Total:</b>	<b>296.00</b>

**Dolberg @ Sulphur**

General Fund	1,200.00
<b>Total:</b>	<b>1,200.00</b>

**Eastern Gate @ Wynnewood**

General Fund	1,909.89
Revloving Loan Fund	477.47
<b>Total:</b>	<b>2,387.36</b>

**First @ Roland**

General Fund	388.58
<b>Total:</b>	<b>388.58</b>

**Harmony @ Gerty**

General Fund	300.00
<b>Total:</b>	<b>300.00</b>

**High Hill @ Atoka**

General Fund	50.00
<b>Total:</b>	<b>50.00</b>

**Highland Park @ Midwest City**

General Fund	1,407.01
<b>Total:</b>	<b>1,407.01</b>

**Missionary @ Lindsay**

General Fund	3,400.00
Memorial Fund	200.00
<b>Total:</b>	<b>3,600.00</b>

**Moorewood @ Leedey**

General Fund	300.00
<b>Total:</b>	<b>300.00</b>

**Mt. Olive @ Stringtown**

General Fund	763.66
<b>Total:</b>	<b>763.66</b>

**New Heights @ Ardmore**

General Fund	900.00
Revloving Loan Fund	2,260.20
<b>Total:</b>	<b>3,160.20</b>

*Continued from page 9 ...***New Heights @ Oklahoma City**

General Fund	1,500.00
<b>Total:</b>	<b>1,500.00</b>

**Pleasant Hill @ Blanchard**

General Fund	180.00
Revolving Loan Fund	60.00
<b>Total:</b>	<b>240.00</b>

**Rocky Point @ Allen**

General Fund	1,546.23
<b>Total:</b>	<b>1,546.23</b>

**Shady Grove @ McAlester**

General Fund	3,120.00
<b>Total:</b>	<b>3,120.00</b>

**Southgate @ Moore**

General Fund	2,380.00
Revolving Loan Fund	120.00
Land Gift Fund	120.00
<b>Total:</b>	<b>2,620.00</b>

**Sunray @ Purcell**

General Fund	1,920.00
<b>Total:</b>	<b>1,920.00</b>

**Sunshine @ Roff**

General Fund	650.00
<b>Total:</b>	<b>650.00</b>

**Unity @ Wayne**

General Fund	2,479.02
Memorial Fund	92.39
<b>Total:</b>	<b>2,571.41</b>

**22 Churches Contributing.**