

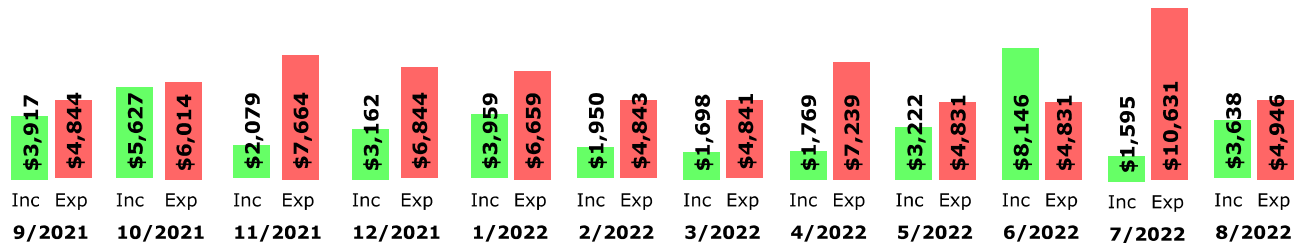
BMA of Oklahoma Financial Summary Report 2022

Year over Year Ending Balances

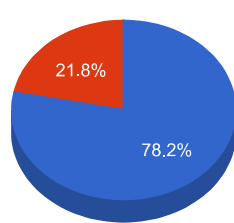
Fund	This Year 2022	Last Year 2021	Difference
General Fund:	\$43,593.52 ↑	\$27,018.87	+ 16,574.65
Revolving Loan Fund:	\$607,128.56 ↓	\$651,230.49	- 44,101.93
Educational Scholarship Fund:	\$179,645.10 ↑	\$179,117.28	+ 527.82
Memorial Fund:	\$34,720.84 ↑	\$34,244.25	+ 476.59
Land Gift Fund:	\$45,028.66 ↑	\$44,842.58	+ 186.08
Total:	\$910,116.68	\$936,453.47	- 26,336.79

Income vs. Expenses

General Fund (Does not include Transfers from RLF)



Mission Projects



● Missions
● Other

Grace Harbor (Nathan Brewer):	\$26,300.00
Grace Harbor (Thomas Mobly):	\$26,300.00
Grace Harbor (Designated Offerings):	\$300.00
BMA Youth Camp:	\$4,000.00
WMA Project:	\$500.00
Men's Fellowship Project:	\$500.00
Total:	\$57,900.00

Note: 78.2% of expenses were for Mission Projects.

Statistics

Total Contributions (includes loan payments):	\$43,953.21
Total Interest earned across all accounts:	\$2,362.58
Funds available for Ministerial Development Loans:	\$88,666.41
Funds available for Educational Scholarships:	\$21,764.36
Memorial Funds available to missions for lands & buildings:	\$5,501.96
Outstanding Loan Amount:	\$4,953.64

Contact Information

Gene Hankins
Director of Missions
 (405) 320-8888 / gene.hankins@bmao.org

Carl Barnes
Treasurer of Missions
 (580) 220-7728 / carl.barnes@bmao.org

General Fund (GNF):

Fund Balance 9/1/2021	\$27,018.87
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Fund Income

Offerings	39,268.21	
Transfer from RLF	50,000.00	
Oklahoma Baptist Paper	1,190.00	
Grace Harbor (Designated Offering)	300.00	
Interest Earned	3.50	
Total Income:	90,761.71	117,780.58

DisbursementsAdministrative

Postage	112.13	
Bank Fees	98.94	
Web Hosting	146.43	
Tax Forms	15.90	
Salary (Gene Hankins)	6,000.00	
Salary (Carl Barnes)	6,000.00	
Christmas Bonus (Gene Hankins)	500.00	
Christmas Bonus (Carl Barnes)	500.00	
Salary (Mike Mobly OBP)	1,200.00	
RLF Checks & Deposit Slips	113.66	
Total:	14,687.06	103,093.52

Associational

CBC Signers (Worship Service)	1,000.00	
Mid-Year Speaker (Steve Crawley)	600.00	
Total:	1,600.00	101,493.52

Mission Projects

Grace Harbor (Designated Offerings)	300.00	
Nathan Brewer (Missionary Support)	22,200.00	
Nathan Brewer (Social Security Reimbursement)	3,600.00	
Nathan Brewer (Christmas Bonus)	500.00	
Thomas Mobly (Missionary Support)	22,200.00	
Thomas Mobly (Social Security Reimbursement)	3,600.00	
Thomas Mobly (Christmas Bonus)	500.00	
WMA Project	500.00	
Men's Fellowship Project	500.00	
BMAO Youth Camp Support	4,000.00	
Total:	57,900.00	43,593.52

Fund Balance 8/31/2022	\$43,593.52 
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Revolving Loan Fund (RLF):

Fund Balance 9/1/2021	\$203,095.25
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Fund Income

Offerings	654.80	
Interest Earned	1,751.13	
Loan Principle	1,944.40	
Loan Interest	315.80	
Arvest Wealth Management	100,411.71	
Fraudulent Charge Refund	433.25	
Test ACH Connection	0.36	
Total Income:	105,511.45	308,606.70

DisbursementsAdministrative

Investment	100,000.00	
Fraudulent Charge	433.25	
Total:	100,433.25	208,173.45

Associational

Transfer to GNF	50,000.00	
Total:	50,000.00	158,173.45

Fund Balance 8/31/2022	\$158,173.45 ✓
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Investments (early withdraw penalty for some investments)

Name	APY	Maturity Date	Current Value
Arvest Wealthfund BASOX (xxx799)	0.00%	---	6.32
Global Atlantic Investment 07 (xxx953)	0.50%	---	25,555.25
Global Atlantic Investment 08 (xxx954)	0.50%	---	48,907.53
Global Atlantic Investment 09 (xxx189)	0.50%	---	25,486.01
Signature Bank New York (xxxDB7)	2.85%	6/30/2023	50,000.00
American Express National Bank (xxxD33)	2.90%	6/29/2023	50,000.00
JP Morgan Chase Bank (xxxSE6)	1.70%	5/26/2023	249,000.00
Total			448,955.11

Total Fund Value: 607,128.56

Educational Scholarship Fund (ESF):

Fund Balance 9/1/2021	\$50,244.80
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Fund Income

Interest Earned	525.28	
Arvest Wealth Management	875.02	
Total Income:	1,400.30	51,645.10

DisbursementsOther

Total:	0.00	51,645.10
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Scholarships

Total:	0.00	51,645.10
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Fund Balance 8/31/2022	\$51,645.10 
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Investments (early withdraw penalty for some investments)

Name	APY	Maturity Date	Current Value
Arvest Wealthfund BASOX (xxx487)	0.00%	---	0.00
RCB Bank (xxx867)	0.80%	6/26/2023	54,000.00
JP Morgan Chase Bank (xxxSE6)	1.70%	5/26/2023	74,000.00
Total			128,000.00

Total Fund Value: 179,645.10

Memorial Fund (MMF):

Fund Balance 9/1/2021		\$34,244.25
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Fund Income

Offerings	300.00	
Interest Earned	36.59	
Memorial Gift (Thomas Dickerson)	100.00	
Memorial Gift (Debbie Biggers)	20.00	
Memorial Gift (Joyce Swanson)	20.00	
Total Income:	476.59	34,720.84

DisbursementsMissions


Total:	0.00	34,720.84
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Other

Total:	0.00	34,720.84
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Fund Balance 8/31/2022		\$34,720.84 
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Land Gift Fund (LGF):

Fund Balance 9/1/2021			\$44,842.58
<u>Fund Income</u>			
Offerings		140.00	
Interest Earned		46.08	
Total Income:		186.08	45,028.66
<u>Disbursements</u>			
<u>Missions</u>			
Total:		0.00	45,028.66
<u>Other</u>			
Total:		0.00	45,028.66
Fund Balance 8/31/2022			\$45,028.66 

Interest Accounts:**Revolving Loan Interest Fund**

Available funds for Ministerial Development

Beginning Balance (9/1/2021): 86,927.79

Account Income

Mid Year Interest: 79.41

Year End Interest: 1,659.21

Account ExpensesEnding Balance (8/31/2022): **88,666.41****Educational Scholarship Interest Fund**

Available for Scholarships, Must have \$5,000 before any scholarship can be granted.

Beginning Balance (9/1/2021): 21,284.01

Account Income

Mid Year Interest: 206.43

Year End Interest: 273.92

Account ExpensesEnding Balance (8/31/2022): **21,764.36****Memorial Interest Fund**

Available for Mission Projects

Beginning Balance (9/1/2021): 5,469.64

Account Income

Mid Year Interest: 16.77

Year End Interest: 15.55

Account ExpensesEnding Balance (8/31/2022): **5,501.96**

Outstanding Loans:

Loan for: New Heights @ Ardmore (HVAC Upgrade).

Loan Rate: 5.25% APR

Begining Balance (9/1/2021):	6,898.04
Principle Paid:	1,944.40
Interest Paid:	315.80
Remaining Balance (8/31/2022):	4,953.64

Total Outstanding Loans: 4,953.64

Church Contributions:**Antioch @ Maysville**

General Fund	872.50
Total:	872.50

Ash Street @ Muskogee

General Fund	1,300.00
Total:	1,300.00

Bethany @ Tulsa

General Fund	3,200.00
Total:	3,200.00

Coalgate @ Coalgate

General Fund	1,558.00
Total:	1,558.00

College Heights @ Ada

General Fund	326.00
Total:	326.00

Dolberg @ Sulphur

General Fund	2,000.00
Total:	2,000.00

Eastern Gate @ Wynnewood

General Fund	1,819.20
Revloving Loan Fund	454.80
Total:	2,274.00

First @ Roland

General Fund	816.92
Total:	816.92

Harmony @ Gerty

General Fund	300.00
Total:	300.00

Highland Park @ Midwest City

General Fund	1,707.71
Total:	1,707.71

Hillcrest @ Wynnewood

General Fund	120.00
Total:	120.00

Missionary @ Lindsay

General Fund	5,270.00
Total:	5,270.00

Moorewood @ Leedey

General Fund	420.00
Total:	420.00

Mt. Olive @ Stringtown

General Fund	464.66
Total:	464.66

*Continued from page 9 ...***New Heights @ Ardmore**

General Fund	660.00
Revloving Loan Fund	2,260.20
Total:	2,920.20

Our Oasis @ Pryor

General Fund	120.00
Total:	120.00

Pleasant Hill @ Blanchard

General Fund	120.00
Revloving Loan Fund	60.00
Total:	180.00

Rocky Point @ Allen

General Fund	1,476.37
Total:	1,476.37

Satterwhite @ Elmore City

General Fund	6,750.00
Total:	6,750.00

Shady Grove @ McAlester

General Fund	3,120.00
Total:	3,120.00

Southgate @ Moore

General Fund	2,756.69
Revloving Loan Fund	140.00
Land Gift Fund	140.00
Total:	3,036.69

Sunray @ Purcell

General Fund	1,910.00
Total:	1,910.00

Sunshine @ Roff

General Fund	600.00
Total:	600.00

Unity @ Wayne

General Fund	2,770.16
Memorial Fund	40.00
Total:	2,810.16

24 Churches Contributing.